

Vienna, 2 July 2013

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ADHOC RELEASE

Erste successfully completes EUR 660.6 million accelerated bookbuild offering

Issue size of the capital increase: 35,231,353 new shares at a final subscription and offer price of EUR 18.75 per share

Rights offering with subscription and offer price of 4 new shares per 45 existing shares starts 3 July 2013

Today, Erste Group successfully placed 35.2 million new shares (without subscription rights in the subsequent rights offering) in a private placement to institutional investors by way of an accelerated bookbuild offering with gross proceeds of EUR 660.6 million. The Management Board of Erste Group, with the consent of the Supervisory Board, has determined the offer price of the accelerated bookbuild offering and the subscription price for the subsequent subscription offering at EUR 18.75 per share. Existing shareholders of Erste Group at 2400 hours (CET) on 2 July 2013 will receive subscription rights in the ratio of 4 new shares for each 45 shares held.

All new shares not committed to be taken up by existing shareholders have been placed in the accelerated bookbuild offering, with 50% of these new shares subject to clawback and deferred settlement in case of exercise of subscription rights by those shareholders who have not previously waived their subscription rights. The subscription period for the new shares has been set from 3 July through 17 July 2013 (including).

Settlement of the shares sold to investors in the accelerated bookbuild offering with the exception of the new shares allocated subject to clawback and deferred settlement is expected to take place on 5 July 2013. The announcement of the results of the subscription offering and the final claw-back will be announced on 18 July 2013. The delivery and settlement of the new shares subject to clawback and deferred settlement is expected to take place on 23 July 2013.

J.P. Morgan Securities plc, Morgan Stanley Bank AG and Erste Group Bank AG are acting as Joint Global Coordinators and Joint Bookrunners, while Commerzbank AG and ING Bank N.V. are acting as Co-Lead Managers on the capital increase.

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